

# Sandpiper Cay

## Balance Sheet

As of 10/31/2011

**Assets**

Cash

1000	Cash	75,916.35
1001	CaBanc Money Market	134,378.91

<u>Total Cash</u>	210,295.26
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Reserve

1002	Reserve Money Market	92,138.93
1003	OBX Bank Reserve CD	75,000.00
1004	Interest Receivable - Reserve CD's	157.50

<u>Total Reserve</u>	167,296.43
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Accounts Receivable

1100	Accounts Receivable	43,898.70
1101	Allowance for Doubtful Collections	(34,736.81)

<u>Total Accounts Receivable</u>	9,161.89
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,554.11)
1208	Accumulated Depreciation - Office Equipment	(10,119.77)
1209	Accumulated Depreciation - Workshop	(15,085.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,543.12)
1213	Accumulated Depreciation - Pool & Bldgs.	(4,268.80)

<u>Total Depreciation</u>	(57,571.75)
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Insurance

1201	Prepaid Insurance	89,467.25
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<u>Total Insurance</u>	89,467.25
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	79,810.97
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<i>Total Assets</i>	498,460.05
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**Liabilities & Equity**

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	31,943.50

<u>Total Liability</u>	36,867.75
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	167,138.93
	Net Income	7,408.32

<u>Total Equity</u>	461,592.30
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<i>Total Liabilities &amp; Equity</i>	498,460.05
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