

Sandpiper Cay

Balance Sheet

As of 11/30/2011

Assets

Cash

1000	Cash	89,135.52
1001	CaBanc Money Market	134,434.15

<u>Total Cash</u>	223,569.67
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Reserve

1002	Reserve Money Market	99,735.53
1003	OBX Bank Reserve CD	75,000.00
1004	Interest Receivable - Reserve CD's	236.25

<u>Total Reserve</u>	174,971.78
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Accounts Receivable

1100	Accounts Receivable	47,395.38
1101	Allowance for Doubtful Collections	(40,136.81)

<u>Total Accounts Receivable</u>	7,258.57
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,586.69)
1208	Accumulated Depreciation - Office Equipment	(10,129.02)
1209	Accumulated Depreciation - Workshop	(15,163.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,598.29)
1213	Accumulated Depreciation - Pool & Bldgs.	(4,317.30)

<u>Total Depreciation</u>	(57,795.25)
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Insurance

1201	Prepaid Insurance	71,196.50
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<u>Total Insurance</u>	71,196.50
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	79,810.97
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<i>Total Assets</i>	499,012.24
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Liabilities & Equity

Liability

2001	Accounts Payable	5,358.25
2008	Prepaid Assessments	28,963.50

<u>Total Liability</u>	34,321.75
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Equity

2090	Retained Earnings (Operating)	286,611.05
2095	Reserve Lockbox Equity	174,735.53
	Net Income	3,343.91

<u>Total Equity</u>	464,690.49
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<i>Total Liabilities & Equity</i>	499,012.24
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