

## Sandpiper Cay

## Balance Sheet

As of 02/28/2011

**Assets**Cash

1000	Cash	40,051.21
1001	CaBanc Money Market	133,300.02

<u>Total Cash</u>		<u>173,351.23</u>
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Reserve

1002	Reserve Money Market	106,184.94
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<u>Total Reserve</u>		<u>106,184.94</u>
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Accounts Receivable

1100	Accounts Receivable	44,934.32
1101	Allowance for Doubtful Collections	(35,293.93)

<u>Total Accounts Receivable</u>		<u>9,640.39</u>
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,293.47)
1208	Accumulated Depreciation - Office Equipment	(10,045.77)
1209	Accumulated Depreciation - Workshop	(14,461.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,101.76)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,880.80)

<u>Total Depreciation</u>		<u>(55,783.75)</u>
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Insurance

1201	Prepaid Insurance	134,083.25
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<u>Total Insurance</u>		<u>134,083.25</u>
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>		<u>79,810.97</u>
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Total Assets

		<u><u>447,287.03</u></u>
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**Liabilities & Equity**Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	41,425.00

<u>Total Liability</u>		<u>46,349.25</u>
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	106,184.94
	Net Income	7,707.79

<u>Total Equity</u>		<u>400,937.78</u>
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Total Liabilities & Equity

		<u><u>447,287.03</u></u>
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