

## Sandpiper Cay

## Balance Sheet

As of 03/31/2011

**Assets**Cash

1000	Cash	39,839.45
1001	CaBanc Money Market	133,373.63

<u>Total Cash</u>		173,213.08
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Reserve

1002	Reserve Money Market	113,806.94
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<u>Total Reserve</u>		113,806.94
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Accounts Receivable

1100	Accounts Receivable	42,681.99
1101	Allowance for Doubtful Collections	(30,966.81)

<u>Total Accounts Receivable</u>		11,715.18
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,326.05)
1208	Accumulated Depreciation - Office Equipment	(10,055.02)
1209	Accumulated Depreciation - Workshop	(14,539.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,156.93)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,929.30)

<u>Total Depreciation</u>		(56,007.25)
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Insurance

1201	Prepaid Insurance	115,176.50
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<u>Total Insurance</u>		115,176.50
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>		79,810.97
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Total Assets

437,715.42

**Liabilities & Equity**Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	44,176.00

<u>Total Liability</u>		49,100.25
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	113,806.94
	Net Income	(12,236.82)

<u>Total Equity</u>		388,615.17
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Total Liabilities & Equity

437,715.42