

Sandpiper Cay

Balance Sheet

As of 04/30/2011

Assets

Cash

1000	Cash	59,918.65
1001	CaBanc Money Market	133,444.90

<u>Total Cash</u>	193,363.55
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Reserve

1002	Reserve Money Market	121,431.26
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<u>Total Reserve</u>	121,431.26
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Accounts Receivable

1100	Accounts Receivable	37,715.53
1101	Allowance for Doubtful Collections	(30,966.81)

<u>Total Accounts Receivable</u>	6,748.72
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,358.63)
1208	Accumulated Depreciation - Office Equipment	(10,064.27)
1209	Accumulated Depreciation - Workshop	(14,617.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,212.10)
1213	Accumulated Depreciation - Pool & Bldgs.	(3,977.80)

<u>Total Depreciation</u>	(56,230.75)
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Insurance

1201	Prepaid Insurance	95,372.75
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<u>Total Insurance</u>	95,372.75
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	79,810.97
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<i>Total Assets</i>	440,496.50
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Liabilities & Equity

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	42,341.00

<u>Total Liability</u>	47,265.25
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	121,366.94
	Net Income	(15,180.74)

<u>Total Equity</u>	393,231.25
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<i>Total Liabilities & Equity</i>	440,496.50
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