

# Sandpiper Cay

## Balance Sheet

As of 06/30/2011

**Assets**

Cash

1000	Cash	110,494.77
1001	CaBanc Money Market	133,581.52

<u>Total Cash</u>	244,076.29
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Reserve

1002	Reserve Money Market	136,685.89
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<u>Total Reserve</u>	136,685.89
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Accounts Receivable

1100	Accounts Receivable	36,272.70
1101	Allowance for Doubtful Collections	(34,736.81)

<u>Total Accounts Receivable</u>	1,535.89
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,423.79)
1208	Accumulated Depreciation - Office Equipment	(10,082.77)
1209	Accumulated Depreciation - Workshop	(14,773.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,322.44)
1213	Accumulated Depreciation - Pool & Bldgs.	(4,074.80)

<u>Total Depreciation</u>	(56,677.75)
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Insurance

1201	Prepaid Insurance	51,258.25
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<u>Total Insurance</u>	51,258.25
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	79,810.97
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*Total Assets*

456,689.54

**Liabilities & Equity**

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	44,045.92

<u>Total Liability</u>	48,970.17
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	136,619.12
	Net Income	(15,944.80)

<u>Total Equity</u>	407,719.37
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*Total Liabilities & Equity*

456,689.54