

Sandpiper Cay

Balance Sheet

As of 07/31/2011

Assets

Cash

1000	Cash	138,807.86
1001	CaBanc Money Market	133,649.61

<u>Total Cash</u>		272,457.47
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Reserve

1002	Reserve Money Market	144,318.79
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<u>Total Reserve</u>		144,318.79
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Accounts Receivable

1100	Accounts Receivable	37,174.28
1101	Allowance for Doubtful Collections	(34,736.81)

<u>Total Accounts Receivable</u>		2,437.47
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,456.37)
1208	Accumulated Depreciation - Office Equipment	(10,092.02)
1209	Accumulated Depreciation - Workshop	(14,851.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,377.61)
1213	Accumulated Depreciation - Pool & Bldgs.	(4,123.30)

<u>Total Depreciation</u>		(56,901.25)
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Insurance

1201	Prepaid Insurance	26,947.50
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<u>Total Insurance</u>		26,947.50
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>		79,810.97
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<i>Total Assets</i>		469,070.95
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Liabilities & Equity

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	40,403.50

<u>Total Liability</u>		45,327.75
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	144,318.79
	Net Income	(7,620.64)

<u>Total Equity</u>		423,743.20
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<i>Total Liabilities & Equity</i>		469,070.95
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