

Sandpiper Cay

Balance Sheet

As of 08/31/2011

Assets

Cash

1000	Cash	91,591.46
1001	CaBanc Money Market	133,715.90

<u>Total Cash</u>	225,307.36
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Reserve

1002	Reserve Money Market	76,946.34
1003	OBX Bank Reserve CD	75,000.00

<u>Total Reserve</u>	151,946.34
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Accounts Receivable

1100	Accounts Receivable	40,251.70
1101	Allowance for Doubtful Collections	(34,736.81)

<u>Total Accounts Receivable</u>	5,514.89
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,488.95)
1208	Accumulated Depreciation - Office Equipment	(10,101.27)
1209	Accumulated Depreciation - Workshop	(14,929.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,432.78)
1213	Accumulated Depreciation - Pool & Bldgs.	(4,171.80)

<u>Total Depreciation</u>	(57,124.75)
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Insurance

1201	Prepaid Insurance	71,751.25
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<u>Total Insurance</u>	71,751.25
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	79,810.97
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<i>Total Assets</i>		477,206.06
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Liabilities & Equity

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	32,359.50

<u>Total Liability</u>	37,283.75
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	151,946.34
	Net Income	930.92

<u>Total Equity</u>	439,922.31
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<i>Total Liabilities & Equity</i>		477,206.06
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