

Sandpiper Cay

Balance Sheet

As of 09/30/2011

Assets

Cash

1000	Cash	113,840.85
1001	CaBanc Money Market	134,316.36

<u>Total Cash</u>	248,157.21
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Reserve

1002	Reserve Money Market	84,540.35
1003	OBX Bank Reserve CD	75,000.00

<u>Total Reserve</u>	159,540.35
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Accounts Receivable

1100	Accounts Receivable	43,854.70
1101	Allowance for Doubtful Collections	(34,736.81)

<u>Total Accounts Receivable</u>	9,117.89
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Depreciation

1207	Accumulated Depreciation -Ext. Bldg Eqpt	(12,521.53)
1208	Accumulated Depreciation - Office Equipment	(10,110.52)
1209	Accumulated Depreciation - Workshop	(15,007.95)
1210	Accumulated Depreciation - Furniture & Fixtures	(15,487.95)
1213	Accumulated Depreciation - Pool & Bldgs.	(4,220.30)

<u>Total Depreciation</u>	(57,348.25)
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Insurance

1201	Prepaid Insurance	51,947.50
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<u>Total Insurance</u>	51,947.50
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Other Assets

1202	Exterior Building Equipment	13,491.21
1203	Furniture & Fixtures	15,731.55
1204	Office Equipment	10,027.27
1205	Pool & Buildings	4,076.98
1206	Storage Shed	36,483.96

<u>Total Other Assets</u>	79,810.97
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Total Assets

491,225.67

Liabilities & Equity

Liability

2002	FRS Accounts Payable	4,924.25
2008	Prepaid Assessments	32,848.50

<u>Total Liability</u>	37,772.75
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Equity

2090	Retained Earnings (Operating)	287,045.05
2095	Reserve Lockbox Equity	159,540.35
	Net Income	6,867.52

<u>Total Equity</u>	453,452.92
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Total Liabilities & Equity

491,225.67